

## **Accession to Schengen would be beneficial for the Romanian economy**

The Netherlands Romanian Chamber of Commerce (NRCC) was founded in 2006 to strengthen the bilateral economic relations between the Netherlands and Romania. We represent around 170 members, ranging from large multinationals to SMEs, and are proud to be part of the Romanian society. The Netherlands has consistently been one of the largest foreign investors in Romania. At end of 2021, based on the ultimate investor country of origin, the Netherlands placed in the sixth position with EUR 4 billion of foreign direct investments while the combined value of bilateral trade between our two countries reached a level of approximately EUR 6.5 billion.

The mission of the NRCC is to support and promote the Dutch-Romanian business community. During the past several years, on numerous occasions, we had the opportunity to engage in a constructive dialogue with senior representatives of the Romanian government on ways to further improve the business and investment climate. We are looking forward to continuing this dialogue to the benefit of the overall Romanian economy and society.

With the Netherlands having an open economy, the Dutch-Romanian business community fully comprehends the economic benefits of an efficient internal European market and welcomes further steps in that direction. In our opinion, accession to Schengen would also be beneficial for the Romanian economy, resulting in additional growth potential and more effective integration in European supply chains. In this respect, the NRCC looks forward to the outcome of the political decision-making process.